The Global Drivers of Female Board Representation: A Multi-theoretical Perspective

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Abstract

We integrate the resource dependence and institutional economics theories to theorize and test the global drivers of female board representation on corporate boards. We examine both female board percentage (inclinations) and female board turnover (sustainability). Using a longitudinal panel dataset of 1071 firms across 42 countries over a 10-year period (2004 to 2013) and qualitative interviews of 25 female board members from 4 countries, we find support for our predictions. The resource dependence variable of female economic empowerment (female