"Shari'ah compliant" for the term has been imbued with hiyal or legal stratagems to circumvent ribā. The nomenclature for the real Shari'ah quality product, according to some, should be "Shari'ah-based" instead. Other terms also started emerging such as “Shari'ah observant,” “Shari'ah friendly,” “Shari'ah compatible,” etc. Although some would consider that “there is no significant difference between them,” yet, among the reasons for their appearance, according to Global Islamic Finance Report 2010, is because Shari'ah in Islamic banking and finance industry is “not implemented in its entirety.”
