This article deals with privatization option in Yemen. It details the process of privatization that includes the public sector, legal procedures, and methods of privatization, the role of government agencies and the contribution of international organization. In addition, it details the status of privatization process that includes the position of privatization, the result of privatization and the consequences of privatization on the economy.

Privatization Option in Yemen (222.2 KiB, 3 hits)
Privatization Option in Yemen

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Abstract

This article deals with privatization option in Yemen. It details the process of privatization that includes the public sector, legal procedures, and methods of privatization, the role of government agencies and the contribution of international organization. In addition, it details the status of privatization process that includes the position of privatization, the result of privatization and the consequences of privatization on the economy.

Keywords: Privatization, Process, Status, Yemen

Introduction

The Government drawing out from the service and production areas of the economy is one of the main components of the economic reforms. It includes the privatization of many public sector enterprises. The major challenge was to enhance economic growth for the Yemeni Government just after the unification period. Although the Government inherited the over-centralized public segment, a monopolized, inefficient and over regulated system can be observed in the public enterprises, which limits the activities of the private sector (Freeman, Hurlbut, & Pereira., 2004).