ABOUT THE AUTHOR

Dr Choong Kwai Fatt is an acknowledged tax authority and a leading tax specialist in Malaysia, having competently provided tax consultancy services to listed companies, audit firms and the Government for 25 years. He is appointed by the Ministry of Finance as one of the panel members reviewing tax reforms in Malaysia. His research works have been quoted in many tax cases and have influenced the formulation of tax policy in Malaysia.

Dr Choong has published more than 76 books and 307 articles in law journals, newspapers and research reports both internationally and in Malaysia. He is the author of the leading taxation books, “Advanced Malaysia Taxation: Principles and Practice” (2012, 14th edition) and “Malaysian Taxation: Principles and Practice (2012, 18th edition). Both of these books are used as study text in local universities and professional accounting examinations. They are regarded as practitioners’ texts in the accounting profession.

Dr Choong won the Gold Award in 2008 for the best tax research paper in the Articles of Merit Awards presented by the Malaysian Institute of Accountants to Professional Accountants in Business (PAIB). The following year (2009) he won First Prize for the best tax research paper for Outstanding Research Papers in Accounting, organised by the Malaysian Accountancy Research and Education Foundation.

Dr Choong has obtained both professional accounting qualification and legal qualification. He is a Certified Chartered Accountant in UK (ACCA), Chartered Accountant in Australia (ICAA), Chartered Accountant in Malaysia (MIA), Certified Public Accountant in Malaysia (MICPA), Certified Practising Accountant in Australia (CPA, Australia) and Certified Financial Planner in Malaysia (FPAM). He studied accounting at University of Malaya and later read law at the University of London, and the International Islamic University Malaysia for his Ph.D. and was called to the bar as advocate and solicitor in Malaysia.

His initial training was in audit and tax, having been a tax consultant in Price Waterhouse Tax Services Sdn Bhd (now known as Price WaterhouseCoopers Tax Services Sdn Bhd), an international accounting firm. His interest in tax led to his study and practice of law. His knowledge, experience and skills since then have been very much sought after in the accounting profession, companies and legal firms.

Being qualified in both accounting and law, Dr Choong is well able to provide tax insight into the income tax legislations, applications and the proper maintenance of documentation to reflect commercial substance. He specialises in tax planning, tax restructuring and tax appeal in relation to transfer pricing, tax investigation, tax evasion and anti money laundering matters.

Advanced Malaysian Taxation – Principles and Practice (14th edition, 2012) is the most up-to-date, practical and comprehensive reference on advanced and specialised areas of taxation in Malaysia. Topics covered range from assessability of income to specialised industries (banks, leasing, insurance, shipping and airlines), and special organisations. Anti avoidance, field audit, back duty investigation, tax planning for companies, reorganisation, reconstruction and amalgamation of companies and petroleum income tax are also included.

The unique research work in this book includes:

- Comprehensive index, tables of law cases and statutes.
- Changes brought in by Finance Act 2012, which contains the 2012 Budget Proposals.
- Cross-reference to gazette orders, Malaysia case law development and IRI practices.
- Tax-planning ideas and suggestions wherever relevant.
- 330 examples and 53 flow charts to illustrate the complex subject of tax.

This book is ideal for tax and legal practitioners, business consultants, accountants, corporate managers and businessmen. It is also a well-known textbook for students pursuing professional examinations in ACCA, MICPA, AIA and local university accounting and business courses.

The law is stated as at 1 March 2012.