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6.	PERCEPTIONS OF FINANCIAL INSTITUTIONS TOWARDS FINANCING PUBLIC PRIVATE PARTNERSHIP (PPP) PROJECTS IN MALAYSIA Fadhilah Abdullah Asuhaimi Suhaiza Ismail	105
7.	PUBLIC PRIVATE PARTNERSHIPS (PPP) IN LOCAL GOVERNMENT Kuppusamy Singaravelloo	125
8.	PUBLIC PRIVATE PARTNERSHIPS (PPP) IN THE HOUSING SECTOR: RECOMMENDED CONTRACTUAL PROVISIONS Abdul Rashid Abdul Aziz	143
9.	PARTNERSHIPS IN THE HEALTHCARE SECTOR IN MALAYSIA: AN EXPLORATORY STUDY Suhaiza Ismail Noorhazilah Abd Manaf	161
	LIST OF CONTRIBUTORS	173
	INDEX	177

DEDICATION

This book is dedicated to my late-father,
May Allah have mercy on Ismail Othman
who passed away on 12th June 2011.
Al-fatihah.

FOREWORD

Assalamualaikum wrt. wbr.

The realization of a high quality infrastructure is a prerequisite for rapid economic development and modernization of a country. For government alone to materialize these objectives is not always possible. This realization has brought together the public and the private sector in a mutually beneficial relationship in the form of Public Private Partnerships (PPP).

Although, private sector participation in delivering public infrastructure in Malaysia commenced in the early 1980s with the launched of the privatization policy, the official announcement of Public Private Partnerships (PPP), also known as Private Finance Initiative (PFI) was made in 2006 under the Ninth Malaysia Plan. And intermittently since this time, more and more projects are delivered using the PPP mechanism.

It is recognized that PPP practices in Malaysia, as well in other countries, are ever evolving. Moreover, the implementation of PPP involves various disciplines including construction, finance, economics, facilities management, policies, and law. Therefore, the publication of this edited book is a commendable effort as it consists of recent studies by academicians and practitioner on various aspects of PPP in Malaysia.

I am positive that this book will offer readers with information and updates on the concept, development and implementation of PPP in Malaysia.

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